

GOBI

MONGOLIAN CASHMERE

GOBI JOINT STOCK RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Date: April 29, 2024

No: 01

Ulaanbaatar, Mongolia

┌ *On approving the conclusion of the board of directors for*
the company's operation and financial report 2023 ┐

WHEREAS, in accordance with Article 62.1.9 of the Company Law of Mongolia and Article 6.1.9.10 of the Company's Charter, the Annual General Meeting of Shareholders of Gobi JSC convened to review the company's annual operating and financial report for the year 2023, as well as to discuss the conclusions drawn by the Board of Directors concerning the company's operations; and the deliberations were based on the results provided by the Census Commission of the Annual General Meeting of Shareholders held on April 29, 2024;

NOW, THEREFORE, BE IT RESOLVED THAT:

One. The conclusion provided by the Board of Directors in the 2023 annual operational and financial report of Gobi JSC, as presented in Appendix 1, is hereby approved.

CHAIRWOMAN OF THE MEETING



D.GERELMAA

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GOBI JOINT STOCK RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Date: April 29, 2024

No: 02

Ulaanbaatar, Mongolia

┌ On approving the revised remuneration of the board members ┐

WHEREAS, in accordance with Article 62.1.13 of the Company Law of Mongolia, and Article 6.1.9.12 of the Company's Charter, and based on the suggestions made by the Remuneration Committee under the Board of Directors and considering the results provided by the Census Commission of the Annual General Meeting of Shareholders held on April 29, 2024;

NOW, THEREFORE, BE IT RESOLVED THAT:

One. The salary structure and amount of the board members of Gobi JSC shall be revised as follows, effective from May 1, 2024:

No	Board members salary structure		Revised salary /MNT/	
1	Fixed salary	Base salary	Regular member base salary	1,400,000
			Independent member base salary	2,800,000
		Additional pay	Additional pay for board chair	1,000,000
			Additional pay for committee chairs	400,000
2	Attendance fee	Per each Annual General Meeting, board meeting and board committee meeting	650,000	

Two. The fixed salary of the board members shall be calculated monthly, and the attendance fee shall be calculated based on participation in Annual General Meeting, board meetings, and board committee meetings, and shall be paid quarterly.

CHAIRWOMAN OF THE MEETING



D.GERELMAA

**GOBI JOINT STOCK
RESOLUTION OF THE ANNUAL GENERAL MEETING
OF SHAREHOLDERS**

Date: April 29, 2024

No: 03

Ulaanbaatar, Mongolia

┌ On approving the total board remuneration budget for 2024 ┐

WHEREAS, in accordance with Article 62.1.13 of the Company Law of Mongolia and Article 6.1.9.12 of the Company's Charter, the Annual General Meeting of Shareholders of Gobi JSC convened, and based on the results provided by the Census Commission of the Annual General Meeting of Shareholders on April 29, 2024;

NOW, THEREFORE, BE IT RESOLVED THAT:

One. The 2024 salary budget of the Board of Directors of Gobi JSC is hereby approved as detailed below:

/MNT/

Subject	2023	2024		
	Budget	Budget	Difference	
			MNT	%
Fixed salary	161,200,000	211,200,000	50,000,000	31%
Attendance fee	41,800,000	50,700,000	8,900,000	21%
Social insurance taxes	30,450,000	30,118,500	(331,500)	-1%
Total	233,450,000	292,018,500	58,568,500	25%

Two. The Remuneration Committee shall be tasked with monitoring the expenditure of the approved budget.

CHAIRWOMAN OF THE MEETING



D.GERELMAA

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GOBI JOINT STOCK RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Date: April 29, 2024

No: 04

Ulaanbaatar, Mongolia

┌
On electing and appointing the members
of the board of directors
└

WHEREAS, pursuant to Articles 62.1.7, 77.1, and 77.4 of the Company Law of Mongolia and Articles 6.1.9.8 and 6.2.3 of the Company's Charter, and based on the results provided by the Census Commission of the Annual General Meeting of Shareholders on April 29, 2024;

NOW, THEREFORE, BE IT RESOLVED THAT:

One. The term of office of the Board of Directors of Gobi JSC is hereby concluded .

Two. The following individuals are hereby elected and appointed as members of the Board of Directors for a period of 3 years respectively:

As independent board members:

GERELMAA Damba,
JARGALMAA Altangerel, and
KHURELBAATAR Dambiijav.

As regular board members:

AMARSAIKHAN Baatarsaikhan,
BAATARSAIKHAN Tsagaach,
ORGILBOLD Tsogtgerel,
KHULAN Dashdavaa,
MUNKHBAT Nyamaa, and
PUREVLKHAM Enkhtur.

CHAIRWOMAN OF THE MEETING



D. Gerelmaa
D.GERELMAA